

Pressinformation: Finance / economy / digitalization

First Security Token issued in Austria

Vienna | Today the first ever Security Token was issued in Austria by blockchain compliance experts, Blockpit, in conjunction with their crowdinvesting partner, CONDA.

"We have chosen this new financial instrument to fundraise for several reasons. When compared to the traditional VC process and the endless hamster wheel of meetings and pitches, a security token can be easily issued to a large number of potential investors and the terms can be defined very flexibly", explains Florian Wimmer, CEO and co-founder of Blockpit.

Security Token Offerings, combine the advantages of traditional corporate financing with blockchain technology and represent an innovative and inexpensive way of accessing growth capital, especially for start-ups and SMEs.

"While 2017 was the year of the ICOs and 2018 the bear market brought the overheated expectations back to reality in pain, 2019 is emerging as the year of the STO," says Dr. Christoph Kletzer, Senior Lecturer at King's College London and member of the advisory board of the Digital Asset Association Austria (DAAA).

The Security Token (TAX Token) issued by Blockpit gives investors the right to a share of the future revenue of Blockpit. As this is a private offering further details are available for professional investors on request. A public offering is planned for Q4 2019.

about blockpit

The expert for compliance solutions blockpit.io was founded in 2017 by Florian Wimmer, Mathias Maier, Gerd Karlhuber, Patric Stadlbauer and Gert Weidinger in Linz. blockpit is a leading developer of online financial solutions for portfolio management and tax reporting of digital assets based on blockchain technologies. The company thus forms the interface between traders, tax consultants and institutions such as banks and tax offices. Individuals as well as companies and institutions benefit from the business solution tested by KPMG Austria. blockpit CEO and Co-Founder Florian Wimmer is also under Forbes 30 under 30 in the sector finance and has won the Central European Startup Award for "Best Blockchain Startup" with his team.

More information www.blockpit.io

Any questions?

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Credits

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